

**City of Pomona
Successor Agency Oversight Board
Regular Meeting
October 11, 2012
1:30 p.m.**

Pomona City Council Chambers

505 S. Garey Avenue, Pomona

Board Members Present

Leslie Barnes, Board Member
Mike Gregoryk, Board Member
Alfa Lopez, Board Member
Elliott Rothman, Vice Chair
Carrie Sutkin, Chair

Board Members Absent

Gerry Hertzberg, Board Member
Bruce Saito, Board Member

Staff Members Present

Linda Lowry, City Manager
Andrew Jarrod, Assistant City Attorney
Teresa L. Highsmith, Oversight Board Legal Counsel
Paula Chamberlain, Director of Finance
Raymond Fong, Director of Redevelopment
Marie Michel Macias, City Clerk

1. CALL TO ORDER

A) Roll Call by the City Clerk

The Roll Call was taken by the City Clerk

B) Pledge of Allegiance

The Pledge of Allegiance was led by the Chair Sutkin.

2. PUBLIC COMMENT

There was none.

3. APPROVAL OF THE INDEPENDENT ACCOUNTANTS' REPORT ON DUE DILIGENCE REVIEW PROCEDURES FOR THE LOW AND MODERATE INCOME HOUSING FUND AND APPROVAL OF RESOLUTION NO. OB 2012-20.

On motion of Vice Chair Rothman, seconded by Board Member Gregoryk, carried by unanimous vote of the members present (5-0-2-0) Board Member Hertzberg and Board Member Saito absent, the item was approved.

4. DRAFT TIMELINE FOR THE ASSET MANAGEMENT PLAN

On motion of Vice Chair Rothman, seconded by Board Member Gregoryk, carried by unanimous vote of the members present (5-0-2-0) Board Member Hertzberg and Board Member Saito absent, the item was received and filed.

5. DEPARTMENT OF FINANCE COMMUNICATIONS

Paula Chamberlain, Director of Finance, provided an oral report and stated that her communication with the Department of Finance will be when she sends them the adopted Resolution No. OB 2012-20, approving the Due Diligence Review.

6. FUTURE AGENDA ITEMS

There was none.

7. ADJOURNMENT

The meeting was adjourned at 1:37 p.m. The next Regular Meeting is scheduled for Thursday, November 8, 2012 at 1:30 p.m. in the City Council Chambers, 505 South Garey Avenue, Pomona.

Marie Michel Macias, City Clerk

ATTEST:

Carrie Sutkin, Chairperson